

Survivorship Indexed Universal Life Insurance

Eclipse Survivor

Eclipse Survivor Pro

I NDEXED

Live for today.

PROTECT YOUR FAMILY'S TOMORROW



Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Both companies are headquartered in Saint Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Financial security
for the long run®


SECURIAN®

We never stop caring for our policyholders

At Minnesota Life and Securian Life, a New York authorized insurer, we are committed to standing by our clients - treating you to a level of respect and dedication you deserve. When you buy one of our Survivorship Indexed Life Policies (Eclipse Survivor and Eclipse Survivor Pro), you buy a policy that improves with time and changes with you. Regardless of when you buy your policy, you will be offered the same new features and products as new clients whenever possible.

This makes our company and policies stand out. When you insure yourself, your family or business with us, your policy is not only backed by a company with experience and financial strength - it's backed by a company that believes in treating you like a partner.

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What life insurance can do for you and your family

The main purpose of life insurance is to provide a tax-free death benefit upon your death.¹ Because **Eclipse Survivor** and **Eclipse Survivor Pro** are permanent life insurance policies, they can provide a lifetime of protection and a flexible solution for estate planning needs.

Benefits of Survivorship Indexed Universal Life

Survivorship policies

Cover two people with benefits payable after the death of the second insured person. Survivorship policies make ideal estate planning solutions for couples wishing to leave a legacy for their heirs.

Universal

The **premiums** you pay are flexible, allowing you to pay more or less to accommodate budget variations throughout life, or to pay a fixed, consistent amount. You can also change the **death benefit** amount to align with your ever-changing circumstances.

Fixed

A fixed crediting option provides a guaranteed minimum interest credit of 2 percent.

Indexed

Index crediting potential is tied to changes in the underlying index(es) of your chosen **indexed account(s)**. The crediting potential has a **growth cap** and **floor**, or a maximum and minimum. This means index crediting to your policy could potentially be higher than traditional fixed-interest policies, and you are also protected from negative earnings.



Premiums

The regular payments you make on your policy.

Death benefit

The money beneficiaries receive upon death of the insured.

Indexed accounts

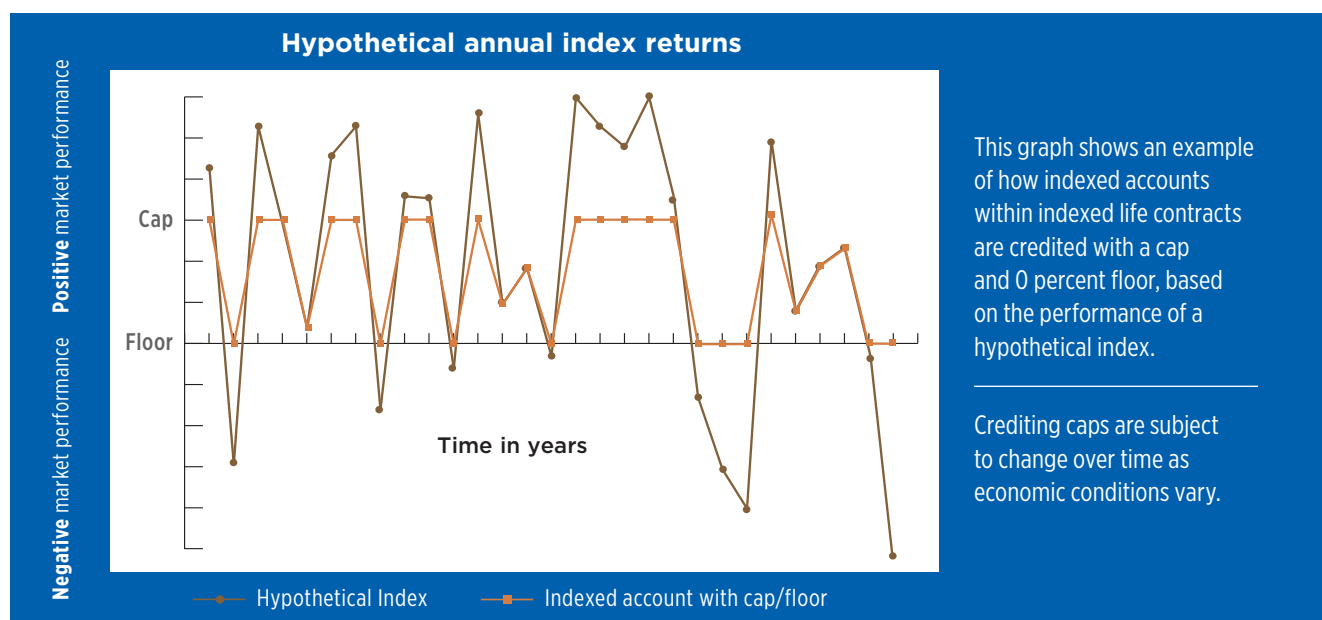
Accounts that make up all or part of cash value. Index crediting may be tied to the performance of a stock or bond index.

Growth cap

The maximum growth or upper limit that may be credited.

Floor

The minimum growth or bottom limit that may be credited.













¹ If owner/insured are different, the death benefit will be paid upon death of the insured.

Eclipse Survivor Eclipse Survivor Pro


With **Eclipse Survivor**, you and your spouse get competitive index crediting options. If you want to pass on a legacy to your family – yet would also like to accumulate funds for supplemental retirement income or other goals – then Eclipse Survivor may be right for you.

Eclipse Survivor Pro offers flexible premiums that fit your budget and estate planning solutions to help you and your spouse protect and pass on your legacy. If you want competitively priced, guaranteed lifetime protection with the potential to benefit from positive indexed account changes, Eclipse Survivor Pro may be right for you.

IDEAL USES	ECLIPSE SURVIVOR	ECLIPSE SURVIVOR PRO
 SURVIVORSHIP COVERAGE Pays a death benefit at the death of the second insured.	✓	✓
 CUSTOMIZABLE Design life insurance protection that's right for you with numerous agreements . ²	✓	✓
 ESTATE PLANNING AND WEALTH TRANSFER Taxes could reduce the size of many estates by the time assets reach intended beneficiaries. Inside an irrevocable life insurance trust , death benefits help fund these taxes, allowing legacies to continue for years to come.	✓	✓
 TAX ADVANTAGES Pay no income taxes on your cash value growth while your policy remains in force, ³ which means your money has the potential to grow faster.	✓	✓
 COST SAVINGS Potentially pay less than the total premiums you would pay for two separate indexed life insurance policies.	✓	✓
 CHARITABLE GIVING Use a policy to leave a gift for your favorite charity.	✓	✓
 RETIREMENT FUNDING AND FINANCIAL FLEXIBILITY Use loans and withdrawals of cash value as a source of supplemental retirement income or for other uses.	✓	✓
 BUSINESS CONTINUATION Create a buy-sell arrangement to give a business both short-term continuity and the resources to continue thriving over the long term.	✓	
 BUDGET FRIENDLY Pay potentially lower premiums for lifetime protection.		✓
 GUARANTEED DEATH BENEFIT Give your family a lifetime of peace of mind with a policy agreement ² that will guarantee the death benefit.		✓

² Agreements may be subject to additional costs and restrictions.

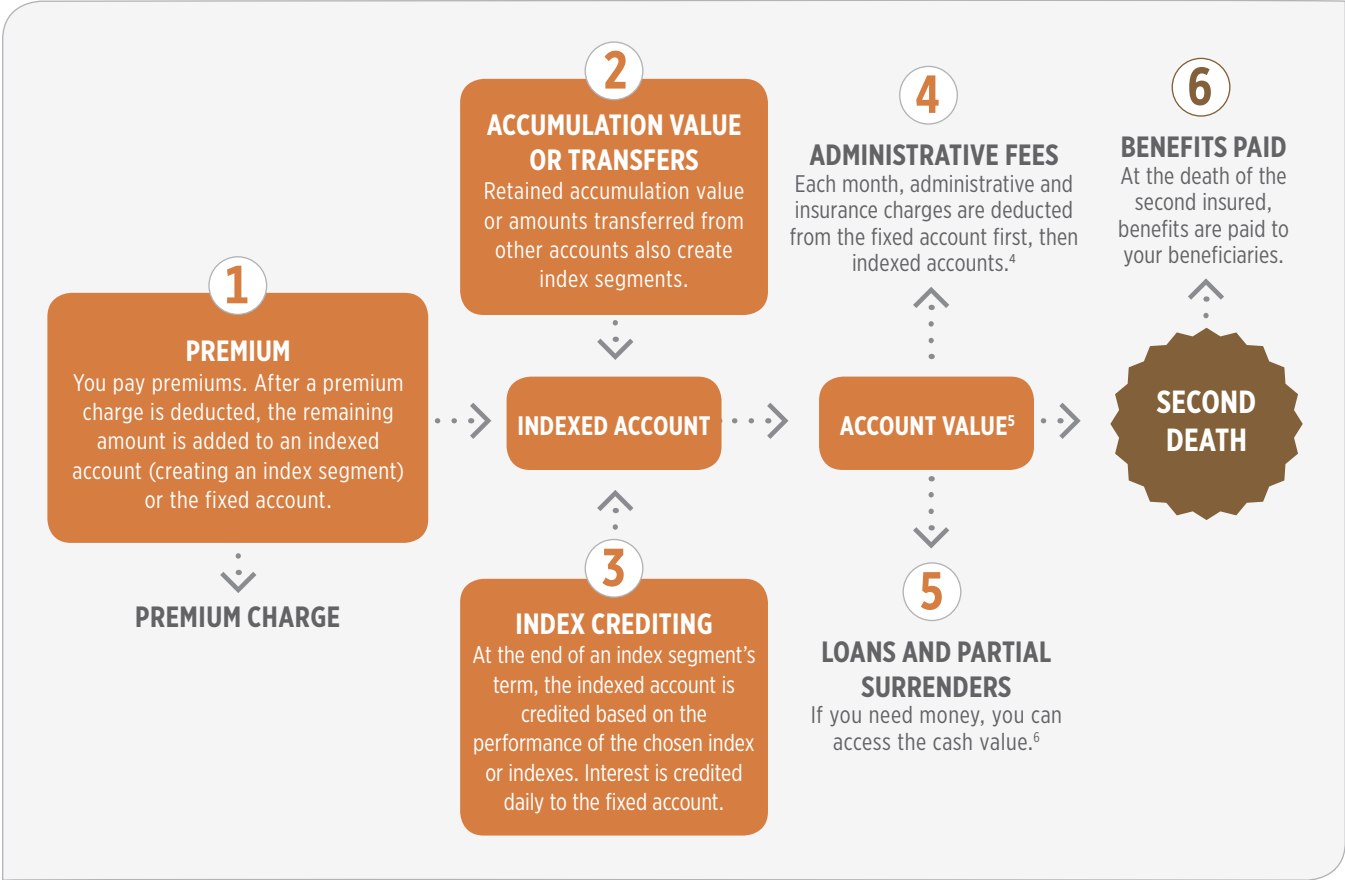
³ As long as the policy is not a modified endowment contract.

 **Agreements**
Optional benefits you can add to your policy.

Irrevocable life insurance trust
An unchangeable trust that owns a life insurance policy.

Buy-sell arrangement
An agreement where one person agrees to purchase the financial interest a second person has in a business, following the second person's death.

How Eclipse Survivor and Eclipse Survivor Pro work for your benefit



⁴ Depending upon actual policy experience, you may need to increase premium payments to keep the policy in force.

⁵ Decrease in account value.

⁶ Loans and withdrawals will reduce both the surrender value and death benefit. Under certain circumstances, policy loans and withdrawals may be subject to income taxation. Consult a tax advisor for specific information. Any value withdrawn before the end of a segment does not receive index credits. Additionally, if a policy loan with a fixed policy loan interest rate is taken, a lockout period of 12 months will apply, during which no transfers are allowed from the fixed account to any indexed account.

LIFETIME INTEREST CREDITING GUARANTEE

If your policy ends due to death, policy termination or surrender, its cash value is guaranteed to be credited with at least the equivalent of a 2 percent effective annual interest rate. This guarantee applies regardless of whether you allocated net premiums to the fixed or indexed accounts. Guarantees are based on our company's financial strength and claims-paying ability.

Fixed interest or index **crediting**

Compared to most life insurance policies, Eclipse Survivor and Eclipse Survivor Pro give you something extra. As indexed policies, they allow you to allocate **net premiums** into a fixed account, a choice of indexed accounts or any combination. This gives you more flexibility and higher crediting potential.

Net premium
Your premium less any charges and fees.

Fixed account

- Rate is guaranteed to never be less than 2 percent annually.
- Earns interest daily at a fixed rate declared by Minnesota Life and Securian Life.

Index segment
The portion of an indexed account created from transfers from the interim account or a fixed account and any amount retained in an indexed account at the end of the previous segment term.

Indexed accounts (A, B, D⁷, E and F)

- All indexed accounts have a guaranteed 0 percent crediting rate (floor).
- All indexed accounts have a minimum and maximum crediting rate (cap).
- Index caps may change over time, but not once an **index segment** is established.

STANDARD & POOR'S COMPOSITE INDEX OF 500 STOCKS (S&P 500®) ^I	
Credits based on 500 of the largest stocks in the United States.	
Index Account A	Participates at 100% up to the cap for Index Account A.
Index Account B	Participates at 140% up to the cap for Index Account B.
Index Account D⁷	Participates at 140% up to the cap for Index Account D, with a 3-year index segment.

Participates
The percentage to which an indexed account shares in positive changes in the chosen index.

BLENDED INDEX S&P 500®, RUSSELL 2000® ^{II} , BARCLAYS CAPITAL U.S. AGGREGATE BOND ^{III} AND EURO STOXX 50® ^{IV}	
Credits based on 500 of the largest U.S. stocks, 2,000 of the smallest securities in the U.S. equity universe, U.S. dollar-denominated, fixed-rate taxable bond market and Blue-chip representation of supersector leaders in the Eurozone.	
Index Account E	Participates at 100% up to the cap for Index Account E.

EURO STOXX 50®	
Credits based on Blue-chip representation of supersector leaders in the Eurozone, covering 50 stocks from 12 European countries.	
Index Account F	Participates at 100% up to the cap for Index Account F.

⁷ Not available on Securian Life indexed products in the state of New York.

Financial flexibility when you need it

Whether it's supplementing your retirement or an unexpected emergency, Eclipse Survivor and Eclipse Survivor Pro can support you when you need it most.

Loans

Loans allow you to borrow money against your policy's cash value on a tax-free basis at any time – even before age 59½.⁸

Eclipse Survivor and Eclipse Survivor Pro offer fixed and variable loan options. Eclipse Survivor offers a third, indexed loan option.

Loan type and description	Rate charged	Rate credited
Fixed Loan rate charged remains constant. Loan is credited at one of two rates based on how long the policy has been in force.	4% fixed rate (Eclipse Survivor) 5% fixed rate (Eclipse Survivor Pro)	Years 1-10 3.0% (Eclipse Survivor) 4.0% (Eclipse Survivor Pro) Years 11+ 3.9% (Eclipse Survivor) 4.9% (Eclipse Survivor Pro)
Indexed (Eclipse Survivor only)⁹ Loan rate charged remains constant. Loan is credited based on movement in the Indexed Loan Account.	5% fixed rate	0% minimum up to rate cap of the tracked index
Variable Loan rate charged varies with an outside index. Loan rate credited varies based on movement in the indexed accounts and is directly tied to your current index crediting allocations.	3% minimum rate that varies based on Moody's Corporate Bond Yield Average	0% minimum up to cap maximum

Partial surrenders

With partial surrenders, you can generally withdraw money from the policy tax-free, based on the amount of premiums paid. This will reduce the policy's accumulation value as well as the death benefit.

Your policy's cash value gains and losses are credited on an income tax-deferred basis. Partial surrenders up to your **cost basis** may generally be taken tax-free as long as your policy remains in force and is not a **modified endowment contract**.

Surrender charges

If you surrender your policy, surrender charges apply to your contract:

- For 10 years from inception (or face amount increase) for Eclipse Survivor policies.
- For 15 years from inception (or face amount increase) for Eclipse Survivor Pro policies.

For surrender charges specific to your policy, refer to a policy illustration. Loans are not subject to surrender charges after the first policy year.

⁸ As long as your policy does not lapse and is not a modified endowment contract.

⁹ Offered via policy agreement on Eclipse Survivor only.

Transaction charges apply to partial surrenders. Partial surrenders are allowed after the first policy year. Loans, partial surrenders and withdrawals will reduce both the surrender value and death benefit. Under certain circumstances, policy loans and withdrawals may be subject to income taxation. Under current tax laws, accumulation value is credited on an income tax-deferred basis. Consult a tax advisor for specific information. This information is accurate unless the policy is a modified endowment contract.

If a policy loan with a fixed policy loan interest rate is taken, a 12-month lockout period will apply, during which no transfers are allowed from the fixed account to any indexed account.



Indexed Loan Account

A blended account that tracks the same indexes as Index Account E. Cash value may not be allocated to the Indexed Loan Account.

Cost basis

The total contributions of premiums to a life insurance policy, less the total amount of tax-free distributions taken from the policy.

Modified endowment contract

A life insurance policy that exceeds maximum premium funding under federal tax law.

CAP ON VARIABLE RATE CHARGED

The rate charged on variable loans for Eclipse Survivor policies is capped at 1% above the current fixed crediting rate.

Customize your policy

You can tailor and expand your Eclipse Survivor or Eclipse Survivor Pro policy with the help of your financial advisor. Options you can add to your policy include:

Estate Preservation Agreement

Provides an additional four-year term benefit at issue that may help you and your spouse avoid the IRS's three-year look-back period.

Estate Preservation Agreement Choice

Provides the option to elect a four-year term benefit at the death of the designated insured without underwriting. The benefit amount must be determined at policy issue.

Early Values Agreement

Exchanges a separate monthly charge for no surrender charges.

First-to-Die Agreement

Provides a specified term insurance benefit at the first insured's death while preserving the survivor's death benefit.

Interest Accumulation Agreement

Provides the ability to increase the death benefit at each policy anniversary. This helps offset the cost associated with financing the premium payments.

Overloan Protection Agreement

Prevents an outstanding policy loan from terminating the policy, even if the accumulation value is insufficient to cover policy charges.

Policy Split Agreement

Allows you to split the policy into two individual, single-life universal policies.

Premium Deposit Account Agreement

Provides the opportunity to maximum-fund your policy through a series of pre-scheduled fixed payments.

Single-Life Term Agreement

Provides additional term insurance on you, your spouse or both.

Term Insurance Agreement

Provides additional second-to-die term life insurance - up to four times your base coverage.

Available only with **Eclipse Survivor**

Indexed Loan Agreement

Allows you to take a loan against policy values that is charged a fixed rate and credited at a rate determined by the Indexed Loan Account. The credited rate may be higher or lower than the rate charged. This agreement may be added to in-force Eclipse Survivor policies at no cost.

Surrender Value Enhancement Agreement

Provides a cash surrender value not less than 100 percent of total cumulative premiums when funded with a PDA – less outstanding policy loans – paid through year three. Using the Surrender Value Enhancement Agreement requires use of the Early Values Agreement.

Available only with **Eclipse Survivor Pro**

Performance Death Benefit Guarantee Agreement (DBGGA)

Allows for strong indexed account crediting to potentially extend your death benefit guarantee.¹⁰

¹⁰ Provided the DBGGA value, less any policy loans, is greater than zero. The DBGGA value is only used for the purpose of determining whether the benefit under this rider is available. It does not represent any value that the policyholder can access.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.





Survivorship indexed universal life insurance is for people who want:

- Unique estate planning solutions to maintain a legacy.
- Tax-deferred, cash value growth.
- Flexible premium payments and life insurance coverage to fit changing needs.

Eclipse Survivor is for people who want the potential for strong cash value accumulation options for supplemental retirement income and other needs, as well as protection for their estates.

Eclipse Survivor Pro is for people who want premiums that fit their budgets, guaranteed lifetime death benefit protection and estate preservation to help ensure their legacies.

Make sure you can provide for those who depend on you. Get the flexibility you want for retirement and the protection you need for your estate. Talk to your financial advisor today.

EASY

STAYING CONNECTED IS EASY

We make it easy for you to access information about your life insurance policy:

- Visit the eService Center at securian.com. Choose 'Life insurance' under the 'Account Access' menu on the left of the page.
- Review your annual statement outlining current policy status and changes you made during the past year.

We are SECURIAN

You may not have heard of us. Boasting is not our strong suit. But we are one of the nation's largest and strongest financial services providers. Securian provides retirement solutions, investments and insurance through our subsidiaries, including Minnesota Life. Minnesota Life issues our life insurance policies¹¹ and has been a respected presence in the industry for more than a century.

For more information about the rating agencies and to see where our ratings rank relative to others, [visit securian.com/ratings](http://securian.com/ratings).

WE ARE

A highly rated company headquartered in St. Paul, Minnesota.

WE DO

What's right. Our strong record of transparency, compliance and ethical conduct sets us apart.

WE ARE

A trusted long-term partner with a laser-sharp focus on helping people reach their goals - now and in the years ahead.

¹¹ In all states except New York. In New York, policies are issued by Securian Life Insurance Company, a New York authorized insurer. Both companies are headquartered in Saint Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the index crediting options available with these products are attractive for cash value accumulation, your fundamental objective in buying the product should be the peace of mind that the life insurance protection provides to you and your family or business.

Life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender charges. One can lose money in these products. Guarantees are based on the claims-paying ability of the issuing insurance company.

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All indexed accounts available with the Indexed Universal Life Series employ a point-to-point index crediting method with one-year index segments - except where noted - established monthly. Credits for any index segment may range from 0% up to the maximum for that segment. These policies guarantee that the total interest credited over the life of the policies will not be less than a 2.00% effective annual interest rate.

The underlying indices only recognize the changes in stock prices and do not include any dividend returns. While the policy and the Indexed Accounts do not actually participate in the stock market or the S&P 500® Index, and one cannot invest directly in an Index, the performance of the underlying index may exceed the offered indexed growth caps. Crediting within these accounts will vary based on the movement of the investments within the underlying index. Should the index have 0% growth or decline, policyowners bear the risk that no Index credit will be given to the account. Administrative and insurance charges are deducted every month, regardless of whether premium outlays are made. Depending upon actual policy experience, the Owner may need to increase premium payments to keep the policy in force.

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ⁱⁱ Russell Investment Group. Russell 2000® Index is an equity index that measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which is made up of 3,000 of the biggest U.S. stocks. The Russell 2000® is constructed to provide a comprehensive and unbiased small-cap barometer and is completely reconstituted annually to ensure larger stocks do not affect the performance and characteristics of the true small-cap index. Russell 2000® is a registered service mark of Frank Russell Company. The Indexed Universal Life Series Policies ("the Policies") are not sponsored, endorsed, sold or promoted by Russell Investment Group and the Russell Investment Group makes no representation regarding the advisability of the Policies or use of the Russell 2000® Index or any data included therein.

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Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value

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